

Adding Value Through Integrated Internal Audits

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S13 - Professional Strategies

Session Abstract

Directors are beginning to ask tough questions about the value of their internal audit functions, specifically with regard to whether or not they are receiving the highest internal audit quality at the optimum cost. Senior management's insistence on efficiency, productivity, and value-added efforts has never been more fervent. Organizations are looking to their internal auditors to add value, improve cost controls, and solve problems. Integrated internal audits are a key to adding value. Indeed, performing an integrated internal audit requires that the auditor to form numerous judgments about an entity's processes, systems, people and controls. The information in this seminar will help auditors improve the effectiveness and efficiency of their internal audits and is based on best practices and extensive experience of the speaker.

Target Audience

Internal Audit and IT Audit executives will learn how to better plan, execute and report on internal audit projects in a more integrated manner. Emphasis will be placed on a process approach to auditing that will add more value than more traditional internal audit methodologies.

COBIT Objectives

M1 – Monitor the Process; M2 – Assess Internal Control Adequacy; M3 – Obtain Independent Assurance; and M4 – Provide for Independent Audit

Speaker Bio

Scot Glover, CPA, Partner, Consulting, has 25 years of experience in public accounting, consulting, and finance management in private industry. Scot leads AMLLP's Governance, Risk and Compliance services where his teams assist public and private clients with Enterprise Risk Management (ERM), financial and operational internal audits, and intellectual property audits.

Prior to joining Armanino McKenna, Scot was the Risk Advisory Services practice leader at Ernst & Young for the Pacific South West region, where he led a team of over 300 professionals specialized in helping clients with ERM, internal audit startups and transformations, Sarbanes Oxley compliance engagements and operational consulting projects. Scot has significant experience working with senior management teams and company Boards in developing and executing practical approaches to risk management and internal audit planning. Scot's experience as a CFO provides a unique perspective in helping companies develop practical solutions for accepting, mitigating and monitoring key business risks.

Scot graduated from U.C. Berkeley, where he earned a degree in Organizational Behavior and

Industrial Relations. Scot is a Certified Public Accountant in the State of California and is a Member of the American Institute of Certified Public Accountants, California State Society of CPA's and the Institute of Internal Auditors.