Rethink PCI Compliance:
Shifting to a Life Cycle Management Approach

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Session Abstract

PCI compliance is a quite expensive undertaking. According to Gartner, the total average spend on PCI compliance for Level-1 and Level-2 merchants accounts for millions of dollars. A big piece of the costs is associated with in-house labor expenses, as often PCI compliance is handled manually, requiring many work hours to conduct.

Despite all these efforts and money, only 22% of businesses achieved compliance at initial report of compliance. According to the Verizon 2010 Payment Card Industry Compliance Report this number falls to 18% just 60 days after certification. The new PCI 2.0 requirements present an even more daunting task when it comes to improving your organization's existing security policies to include virtualized environments, policy governance, risk remediation, and 100% asset coverage.

Join us for this presentation to learn how to restructure the PCI compliance process to achieve higher accuracy, lower the costs, and speed up the audit process.

Target Audience

Get an overview of PCI DSS 2.0 and understand the major changes compared to PCI DSS 1.2.1 and how they might impact your business; intended for both senior management and technical audience.

COBIT Objectives

Speaker Bio

Arti Raman

Arti Raman is the vice president of products and alliances at Agiliance, a leading provider of of Security Risk Management (SRM) solutions for Governance, Risk and Compliance (GRC) programs.

Arti heads a team responsible for product planning, design, and management, plus partner and advisor programs. Based on input from leading Fortune 2000 companies and Qualified Security Assessors, she developed a new cloud-based service called Agiliance Continuous Compliance Service™ (CCS) for PCI, which revolutionizes the way organizations approach PCI compliance.

Arti joined Agiliance from Critical Research Group (CRG), a firm she founded in 2005 to help young companies receive product and market feedback from senior executives at Fortune 500 companies. Prior to CRG, Arti co-founded Liquid Engines with Dr. Edward Lazear (Chief Economist at the White House, Professor at Stanford University). Prior to Liquid Engines, Arti was director of customer care at Zamba, a CRM professional services organization acquired by TSC.

Nigel Tranter

Nigel Tranter is a principal at Payment Software Company™, Inc. (short PSC; www.paysw.com), a firm specializing in payment systems, security, and compliance for companies that accept or process consumer payments. Mr. Tranter has profound experience in implementing security procedures, developing and auditing website application security systems, and assessment processes. Prior to PSC, Mr. Tranter was Chief Security Officer for Finaplex Inc. (now Broadridge Financial Solutions Inc.), a leading provider of wealth management enterprise software for banks and financial institutions. Mr. Tranter also held executive positions PricewaterhouseCoopers LLP, Sanctum Inc., and CyberSource.
Mr. Tranter holds a degree in Economics from London University. He is currently a member of the Bay Area InfraGard Chapter and a regular speaker at their meetings. Mr. Tranter has also contributed to the Open Web Application Security Project (OWASP).