

Outsourced Vendor Management

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Session Abstract

As organizations continue to outsource mission-critical business and technology processes to third parties, the risk and impact could be more costly than any projected benefits, if not properly managed. Internal auditors need to provide assurance to internal and external stakeholders that outsourced relationships are suitably managed before, during, and after. The session will cover possible audits before, during and after an outsource relationship by exploring the different phases of outsourced relationship against potential audit responses.

Target Audience

Beginner, Intermediate
Internal Audit, Operational Risk Entry-level, Senior, Manager, Director, VP

COBIT Objectives

DS2 - Manage Third-Party Services

Speaker Bio

David Fong is currently the Audit Director for Support Services and Data Analytics for Bank of the West. He has over 24 years of experience in a broad range of financial/technology audits, internal audit, external audit, and vendor management positions. Spent several years establishing and executing a vendor management program for an OCC-regulated national bank. In 2006, returned to an internal audit function for a global financial institution. In addition to leading global audit assignments with the institution, provided subject-matter expertise on audit engagements with outsourced relationships. In late 2009, transitioned to become the Global Head of Quality Assurance for the audit group and focused on internal audit practice development, training, quality assurance, and audit toolkit development. David holds a Bachelor of Science and Masters of Science in Business Administration from San Francisco State University. He is also Certified Public Accountant and Certified Information Systems Auditor.