

If It's not a Business Initiative, It's not COBIT 5

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Core Competencies – C22

Session Abstract

Released a little more than a year ago, COBIT 5 provides a comprehensive framework that assists enterprises to achieve their goals and deliver value through effective governance and management of enterprise IT. As with prior versions of the framework, COBIT 5 helps enterprise maintain IT-related risk at an acceptable level, optimise the cost of IT services and technology, and achieve operational excellence through reliable and efficient application of technology. But there are many changes to this latest version of COBIT and those changes are directly focused on the business. COBIT 5 has been designed to help enterprises and their executives maintain quality information to support business decisions and generate business value from IT-enabled investments, i.e., achieve strategic goals and realise business benefits through effective and innovative use of IT. COBIT 5 describes how those benefits can be realized to create enterprise stakeholder value.

The acute business focus of COBIT 5 creates new challenges for organizations implementing the framework and a solid understanding of this business focus and the role the business plays in COBIT is key to the success of any COBIT initiative. This presentation will take a deep-dive into this business focus and role and provide attendees with an appreciation for what makes COBIT 5 so uniquely different from every version ISACA has published in the past.

After completing this session, attendees will be able to:

- Describe the differences between COBIT 5 and previous versions of COBIT
- Describe the enterprise and business focus of the framework and how COBIT links business goals to IT processes and controls
- Articulate and express the critical and essential role the business plays in any COBIT 5 initiative

Target Audience

IT Auditors
 IT Audit Managers and Directors
 Security Managers and Directors
 IT Managers and Directors
 Risk Managers and Directors

COBIT Objectives or Processes

All of the COBIT objectives

Speaker Bio

Steve Romero is a published and globally recognized IT governance evangelist and IT business value strategist. His mission is to help enterprises realize the full potential of their IT investments for strategic and competitive advantage. He speaks around the world to companies in every business sector, federal and state government agencies, industry organizations, students, and information technology and business luminaries to identify and communicate leading advances in business governance and business management of IT.

Romero is an active member of the Project Management Institute (PMI) and Information Systems Security Association (ISSA). He is a San Francisco Chapter committee member of the Information Systems Audit and Control Association (ISACA), and a Past-President of the Information Technology Service Management Forum (itSMF) San Francisco Local Interest Group. He is a Board Member for the Center for Electronic Business at San Francisco State University, and is a regular guest lecturer in their Master's Program. He is the author of the CA Press book, "Eliminating 'Us and Them' – Making IT and the Business One."

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