

**Building a Risk Assessment Process from the Ground Up**

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Governance, Risk & Compliance – G12

**Session Abstract**

This session is intended to walk through detailed steps for building a solid risk assessment process – from consideration for building the audit universe to audit execution. Risk assessments are the foundation to solid risk-based auditing.

**Target Audience**

Beginner, Intermediate Internal Audit, senior, manager, director, VP interested in risk assessments and the annual audit planning process

**COBIT Objectives or Practices**

- EDM02 Ensure Risk Optimization; APO12 Manage Risk
- Manage Security; BAI01 Manage Programmes and Projects
- DSSS06 Manage Business Process Controls
- MEA01 Monitor, Evaluate and Assess Performance and Conformance
- MEA03 Monitor, Evaluate and Assess Compliance with External Requirements

**Speaker Bio**

**David Fong** is currently the Audit Director of Professional Practices for Bank of the West. He has over 27 years of experience in a broad range of financial/technology audits, internal audit, external audit, and vendor management positions. Spent several years establishing and executing a vendor management program for an OCC-regulated national bank. In 2006, returned to an internal audit function for a global financial institution. In addition to leading global audit assignments with the institution, provided subject-matter expertise on audit engagements with outsourced relationships. In late 2009, transitioned to become the Global Head of Quality Assurance for the audit group and focused on internal audit practice development, training, quality assurance, and audit toolkit development. David holds a Bachelor of Science and Masters of Science in Business Administration from San Francisco State University. He is also Certified Public Accountant and Certified Information Systems Auditor.

**Speaker Details (optional):**

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