

Third Party Risk: Comply with Confidence, Execute with Efficiency

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Core Competencies – C21

Session Abstract

More and more companies are seeing third parties as a means to gain a competitive edge, as it provides cost savings, a reduced headcount and greater efficiencies. 40% of CEOs expect the majority of innovations over the next three years to be co-developed with partners, and roughly a third of CEOs believe their companies plan to complete a cross-border merger or acquisition, or outsource a business process or function in the next year.* When third party representatives are added to the equation, risks increase – and the quality of risk management over third-party relationships may not be keeping pace with the level of risk and complexity these issues cause. This session will address third party risk management – a comprehensive plan for identifying and mitigating potential business uncertainties and legal questions regarding the hiring of third party services.

*Source: Hiperos May 2013

Target Audience

CEO, CFO or Controller, Chief Compliance Officer, Chief Procurement Officer, Chief Risk Officer, Chief Audit Executive, CIO

Speaker Bio

Orus Dearman is a Director with Grant Thornton's Advisory practice in San Francisco, CA serving the Greater Bay Area and leads the cybersecurity practice for the West Region. He has 14 years of experience providing technology assessments and advisory services in the Technology and Federal industries. Orus' experience includes leading cybersecurity assessments encompassing both logical and physical components, trust services principles, with a focus on applying the Generally Accepted Privacy Principles (GAPP), Federal Information Security Management Act (FISMA), and the NIST Cybersecurity Framework implementations.

Johanna Terronez has 14 years of experience delivering internal control design, implementation, and testing services to large, global organizations within the financial services, healthcare, technology and retail industries. Johanna began her career with one of the Big Four as an IT risk and controls consultant and worked her way to a manager level position. She has extensive experience in scoping, planning, executing, and managing Sarbanes Oxley 404 IT readiness and attestation reviews, SOC 1, 2

and 3 readiness and attestation examinations, and IT Internal Auditing and external financial statement auditing. Additionally, Johanna has performed risk assessments and compliance reviews, related to HIPAA and varying privacy regulations. She brings technical experience in several financial applications, supporting infrastructure, and database software including Oracle Financials, Windows AD/2000, UNIX, Linux, OS/400, Tandem, OS/390, SQL, Oracle DB, DB2, and Access. She has successfully completed the CISA certification exam and passed the accreditation process. Johanna has worked with investment management firms, commodity and financial exchanges, insurance companies, healthcare providers, payers and related business associates, and technology service providers.

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