

IFRS Conversion: More than an Accounting Change

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Governance, Risk & Compliance Track – Session G22

Abstract:

This is an introductory-level course designed to provide a high-level overview of International Financial Reporting Standards (IFRS) and the potential technology impact of converting to a new accounting standard. It will:

- Provide a brief definition and overview of IFRS
- Provide specific examples of how IFRS differs from US-GAAP to lay the groundwork for the rest of the course
- Discuss how changing accounting standards impacts a business with a focus on technology impacts
- Provide specific examples of potential IFRS impacts on ERPs
- Discuss key factors for facilitating a successful IFRS conversion project

Target Audience:

The target audience is any experienced professionals interested in gaining a better understanding of IFRS and what potential impacts a change to IFRS will have on an organization and technology. This presentation will be of primary interest to individuals in the following roles:

- Financial auditors
- Internal auditors
- IT auditors
- IT professionals

Anyone responsible for supporting financial reporting processes and/or systems.

COBIT Objectives:

The content of this course impacts the following COBIT areas:

- PO 1-4, 6, 8-10
- AI 1-7
- DS 4, 7, 9-11, 13
- ME 1-4

Speaker Bio:

Michael Hulet is a Director in the Systems & Process Assurance (SPA) group of PricewaterhouseCoopers. In addition to being an IFRS Conversion Specialist for PwC, Michael holds several leadership roles in the PwC Northern California Market including Assurance Methodology Leader and Systems Implementation Assurance Champion. Michael has extensive experience in public, private, and government business process controls assessments, IT General Controls, SAS 70s, system pre-implementation reviews, and Sarbanes-Oxley compliance. Michael is a Certified Public Accountant and a Certified Information Systems Auditor.