

Before, During and After Outsourcing

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Professional Techniques Track – Session T31

Abstract:

As organizations continue to outsource mission-critical business and technology processes to third parties, the risk and impact could be more costly than any projected benefits, if not properly managed. Internal auditors need to provide assurance to internal and external stakeholders that outsourced relationships are suitably managed before, during, and after.

This session will cover possible audits before, during and after an outsource relationship by exploring the different phases of outsourced relationship against potential audit responses.

Target Audience:

Beginner, Intermediate
Internal Audit, Operational Risk
Entry-level, senior, manager, director, VP

COBIT Objectives:

DS2 - Manage Third-Party Services

Speaker Bio:

David Fong has over 20 years of experience in a broad range of financial/technology audits, internal audit, external audit, and vendor management positions. Spent several years establishing and executing a vendor management program for an OCC-regulated national bank. In 2006, returned to an internal audit function for a global financial institution. In addition to leading global audit assignments, provided subject-matter expertise on audit engagements with outsourced relationships. In late 2009, transitioned to become the Global Head of Quality Assurance for the audit group.